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**PRESS RELEASE
FOR IMMEDIATE RELEASE**

CUERVO REPORTS CONSISTENT RESULTS FROM THIRD TARGET ZONE

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Cuervo Resources Inc. (CNSX-FE; FWB-CRR; “Cuervo” or the “Company”) is pleased to release the assay results from the first five (5) drill holes from the Aurora zone on its Cerro Ccopane iron ore project in southern Perú. These initial results include intersections of 50.77% Fe over 78.50 m in ADH – 01 and 42.69% Fe over 64.60 m in ADH – 03.

The Aurora zone is the third of five current targets on the property to be tested by drilling. The results from Aurora appear to be consistent with the previous results reported on from the Orcopura and Huillque zones and will provide the Company with the ability to define additional mineral resources. The Orcopura zone has reported an NI 43-101-compliant “inferred” Mineral Resource Estimate of 60.5 Mt grading 51.5% Fe. This initial estimate, completed in July 2008, was based on the results from 73 drill holes over a strike length of 700 m. An updated resource estimate in preparation by Micon International Inc. is expected to be completed in Q1 of 2009. The updated resource will take into account all 121 drill holes in the vicinity of the Orcopura zone (over a strike length of 900 m), as well as including the results of new mineral-processing studies. A resource estimate on the Huillque zone is expected to be commissioned in Q2 of 2009.

TECHNICAL RESULTS

As stated above, these are the first results to be reported from the Aurora zone of iron ore mineralization. Previous results from the drilling programs on the Orcopura and Huillque zones were announced in press releases between October 22nd, 2007 and February 3rd, 2009 and included reported intersections of up to 57.31% Fe over 131.25 m (ODH – 01), 41.29% Fe over 356.50 m (ODH – 33) and 51.70% Fe over 361.30 m (ODH – 70).

All drill holes were logged and sampled at the property campsite on the property under the direction of Minera Cuervo’s senior geologist, ing. Abraham Castillo Ll. A nominal sampling interval of 1.5 m is currently being used within sections of typical iron mineralization. Analyses were performed by SGS Minerals Services at their laboratory facilities in Lima (Callao), Perú. The reported Iron (Fe) analyses were determined by titration methods, sulphur (S) was carried out with a LECO furnace. All other reported analyses, which include phosphorus (P), manganese (Mn) and copper (Cu), were by performed ICP-AES after a multi-acid (“total”) digestion. Laboratory check analyses were performed on approximately 10% of the samples submitted while field duplicate samples are submitted on a rate of approximately 5% of the total samples sent to the laboratory. The Company is satisfied with the reproducibility of analyses for the

elements reported. The following table presents a list of the significant intersections that were sampled during the recent work program:

DRILL HOLE	INTERSECTION (m)	LENGTH (m)	TVD (m)*	Fe (%)	S (%)	P (%)	Mn (%)	Cu (%)
ADH – 01	8.70 – 87.20	78.50	55	50.77	3.64	0.03	0.08	0.12
Incl.	17.70 – 59.70	42.00	29	58.73	3.71	0.02	0.08	0.12
ADH – 02	7.50 – 35.70	28.20	28	37.86	0.60	0.11	0.12	0.03
Incl.	25.30 – 35.70	10.40	10	43.02	0.70	0.17	0.09	0.02
ADH – 03	2.95 – 48.40	45.45	45	43.69	3.68	0.06	0.11	0.11
Incl.	24.50 – 39.60	15.10	15	52.36	4.02	0.05	0.13	0.12
Incl.	42.50 – 48.40	5.90	5	57.31	3.75	0.05	0.11	0.13
ADH – 04	2.40 – 67.00	64.60	45	42.69	3.65	0.05	0.09	0.12
Incl.	2.40 – 15.50	13.10	9	52.79	3.65	0.05	0.13	0.12
Incl.	24.50 – 30.50	6.00	4	56.77	4.06	0.05	0.09	0.14
ADH – 05	20.80 – 23.80	3.00	2	60.19	4.75	0.87	0.59	0.27
Other	53.50 – 71.10	17.60	12	53.20	5.83	0.05	0.14	0.20

* TVD – approximate total vertical depth from top to bottom of intersection

Location maps and further information for all drill holes can be found at www.cuervoresources.com.

Most intersections of iron mineralization (magnetite +/- hematite) continue to report relatively high sulphur and copper values. The Company has carried out preliminary low-intensity magnetic separation (Davis Tube) testing on selected samples from the early stages of the exploration program. The preliminary Davis Tube results indicate that most of the contained sulphur-bearing minerals as well as the copper can be removed with limited processing while producing a very high-grade iron ore concentrate. Silica values were also found to be within acceptable limits by analyses carried out as part of this testing. Cuervo plans an ongoing program of testing which will be recommended by Dr. Ekkehart Mertins, a member of the Company's advisory board as an expert in iron ore mineral processing. Results of recent mineral-processing tests will be included as part of the updated resource estimate on the Orcopura zone.

Exploration work and content of this release has been carried out under the supervision of Mr. John M. Siriunas, P.Eng., the designated qualified person for Cuervo under the definition of NI43-101. The Company has 30,179,750 shares outstanding (41,856,000 fully diluted).

For further information, please contact Mr. Siriunas, a director and President of Cuervo, at 416-203-3957 x701 or Mr. Tom Berner, Investor Relations, at 416-203-3957 x202. Additional information about Cuervo can be found at the Company's website at www.cuervoresources.com.

The Canadian National Stock Exchange (CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.