



247 Major Street, Toronto, ON, M5S 2L5 Canada  
Tel. 416-203-3957 • Fax 416-203-4197  
[www.cuervoresources.com](http://www.cuervoresources.com)

**PRESS RELEASE  
FOR IMMEDIATE RELEASE**

**CUERVO AMENDS FIRST AND SECOND QUARTER FINANCIAL STATEMENTS**

November 18, 2011– Toronto, ON

Cuervo Resources Inc. (CNSX-FE; FWB-CRR; “Cuervo” or the “Company”) announced that it has today re-filed its second quarter statements ended September 30th, 2011. These new statements correct deficiencies in disclosure requirements as specified under National Instrument 51-102 Continuous Disclosure Obligations (NI-51-102).

The Ontario Securities Commission Corporate Finance Branch recently selected the Company for a review of its interim financial reports prepared under International Financial Reporting Standards (IFRS). Deficiencies were found, mainly being the omission of a statement of changes in equity and a face statement presentation of the financial position as of the date of transition to IFRS. These deficiencies were in the statements filed by the Company for both the first quarter ended June 30, and the second quarter ended September 30.

The contents of the statements filed today contain information relating to both the first and second quarters, correcting the deficiencies of both periods.

For further information, please contact Mr. Tim Nigh, CFO, at 416-203-3957 x205 or Mr. Tom Berner, Investor Relations, at 416-203-3957 x202. Additional information about Cuervo can be found at the Company’s website at [www.cuervoresources.com](http://www.cuervoresources.com).

*The Canadian National Stock Exchange (CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release*