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**PRESS RELEASE  
FOR IMMEDIATE RELEASE**

**CUERVO ENGAGES EUROPEAN INVESTOR RELATIONS FIRM, GRANTS STOCK  
OPTIONS**

December 21, 2011– Toronto, ON

Cuervo Resources Inc. (CNSX-FE; FWB-CRR; “Cuervo” or the “Company”) has engaged the services of AXINO AG (“AXINO”), a privately held firm based in Stuttgart, Germany to undertake investor relations activities for the Company in Germany and other European countries. AXINO is an investor relations agency providing a wide range of services to companies to help broaden investor exposure and develop a shareholder following in the European financial markets.

AXINO will assist with the coordination, translation, and dissemination of Company news and information to the German-speaking investor community, and will work to provide Cuervo with introductions to interested European investors through newsletters and the media. AXINO will also develop and maintain a German-language electronic platform for Cuervo to distribute news and information to German financial websites and subscriber databases. It is expected that the services of AXINO will support the European market for Cuervo’s shares, which are traded on the Frankfurt Stock Exchange under the symbol ‘CRR’. The agreement with AXINO has an initial term of twelve months, at an annual cost of €37,000.00. To the knowledge of Cuervo, neither AXINO nor its principals own any shares of Cuervo.

Cuervo has also granted stock options which are exercisable to purchase an aggregate of 325,000 common shares of Cuervo at an exercise price of \$0.32 for a period of five years, to consultants and an employee of the Company, pursuant to Cuervo’s stock option plan.

For further information, please contact Mr Brian Berner, CEO, at 416-203-3957 x201 or Mr Tom Berner, Investor Relations, at 416-203-3957 x202. Additional information about Cuervo can be found at the Company’s website at [www.cuervoresources.com](http://www.cuervoresources.com).

*The Canadian National Stock Exchange (CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release*