



65 Queen Street West, Suite 302, Toronto, ON, M5H 2M5 Canada
Tel. 416-203-3957 • Fax 416-203-4197
www.cuervoresources.com

**PRESS RELEASE
FOR IMMEDIATE RELEASE**

CUERVO ANNOUNCES APPOINTMENT

December 7, 2007 – Toronto, ON

Cuervo Resources Inc. (CNQ-IRON; FWB-CRR; “Cuervo” or the “Company”) would like to announce the appointment of Mr. Dan Hamilton, C.A., as Chief Financial Officer of the Company effective December 17, 2007. Mr. Hamilton replaces Mr. Paul Ankorn in that capacity.

To his new position with Cuervo, Mr. Hamilton brings over 25 years of experience in accounting and financial roles, including service as Chief Financial Officer of Crystallex International and Vice President, Group Controller of Amec Americas (formerly AGRA Inc.). Mr. Hamilton has also recently accepted the position as CFO of McLaren Resources Inc. and Amerix Precious Metals Corporation. Mr. Hamilton is also a director of Silk Road Resources Ltd.

The Company would be remiss in not thanking Mr. Ankorn for his exceptional service to the Company during its early formative stages. Mr. Ankorn will be retained as a special financial consultant to the Company during the period of Mr. Hamilton’s introduction to the domestic and foreign operations of the Company.

Cuervo is focused on the exploration for iron ore in Perú and currently holds a 100% interest in over 12,000 ha of prospective mineral exploration lands in that country through its wholly owned subsidiary, Minera Cuervo S.A.C. Diamond drilling continues on its Cerro Ccopane property with three drills in operation.

The Company has 24,948,050 shares outstanding (33,716,000 fully diluted).

For further information, please contact Mr. John Siriunas, a director and President of Cuervo, at 416-203-3957 x701 or Mr. Tom Berner, Investor Relations, at 416-324-8322 x202. Additional information about Cuervo can be found at the Company’s website at www.cuervoresources.com.

The Canadian Trading and Quotation System Inc. has neither approved nor disapproved of the contents of this press release.